



Council Agenda Report

To: Mayor Grisanti and the Honorable Members of the City Council

Prepared by: Ruth F. Quinto, CPA, Interim Assistant City Manager/City Treasurer

Approved by: Steve McClary, Interim City Manager

Date prepared: May 11, 2022 Meeting date: May 23, 2022

Subject: Fiscal Year 2021-22 Third Quarter Financial Report

RECOMMENDED ACTION: Approve Fiscal Year 2021-22 Third Quarter financial information.

FISCAL IMPACT: As of March 31, 2022, the projected General Fund Undesignated Reserve for the year ending June 30, 2022, is \$44.4 million.

DISCUSSION: The attached report provides revenue, expenditure, and fund balance totals for the third quarter of Fiscal Year 2021-22.

On May 3, 2022, the Administration and Finance Committee, by consensus, received and filed the Fiscal Year 2021-2022 Third Quarter financial information.

The Revenues by Fund Report (pages A-1 through A-5) reflects General Fund revenues received of \$30.3 million or 68.4% of the annual budgeted amount for the fiscal year. General Fund revenues are meeting budget estimates to date. Total revenue of all funds received during the third quarter is \$37.0 million or 40.8% of the annual budgeted amount for the fiscal year. Many revenue sources are received on a quarterly or annual basis, and as such, will be reflected when the year-end report is presented. For example, property taxes are remitted by the County after they are paid by property owners in December and April; Property Tax – In Lieu payments typically come at the end of the year; and Transient Occupancy Tax – Private Rentals is remitted quarterly, so this report only reflects payments made in for the first two quarters of the year. The third quarter payments will be received by the end of April and are not included in this report. Sales Tax is remitted quarterly to the State and then passed along to the City and therefore lag in receipt as well.

The Expenditure by Fund Report (pages A-6 through A-9) reflects any budget carryovers from Fiscal Year 2020-21, as well as the appropriations approved by the City Council for the current fiscal year in the Amended Budget column. Budget Adjustments, Carryovers and Council Appropriations total \$2.1 million as of March 31, 2022. General Fund expenditures for the third quarter total \$25.5 million or 60.7% of the annual budgeted amount. Expenditures for all funds total \$33.0 million or 35.3% of the annual budgeted amount.

Projected Fund Balances for the fiscal year end are reflected on page A-10. The projected Undesignated Fund Balance at June 30, 2022 includes all expenses appropriated as of March 31, 2022 by the Council. The City ended Fiscal Year 2020-21 with \$44.3 million in the Undesignated General Fund Reserve. As of March 31, 2022, the projected General Fund Undesignated Reserve at June 30, 2022 is \$44.4 million. The Council has also established a \$6.5 million General Fund Designated Reserve for Fiscal Year 2022-23 operating expenses.

The Treasurer's Cash and Investment Report is attached on page A-11.

ATTACHMENTS:

1. Revenues by Fund Report
2. Expenditures by Fund Report
3. Schedule of Projected Fund Balances
4. Treasurer's Cash and Investment Report

REVENUES BY FUND

March 31, 2022

Object	Description	2021-2022 Adopted	Amended Budget	Received 03/31/2022	Percentage Received	2021-2022 Projected
100, 101 & 103 General Fund						
3111	Current Year Secured Property Tax	\$ 12,400,000	\$ 12,900,000	\$ 7,223,295	56.0%	\$ 12,900,000
3112	Current Year Unsecured Property Tax	425,000	425,000	436,957	102.8%	425,000
3113	Homeowner's Exemption	60,000	60,000	29,778	49.6%	60,000
3114	Prior Year Secured Property Tax	1,000	1,000	-	0.0%	1,000
3115	Prior Year Unsecured Property Tax	10,000	10,000	-	0.0%	10,000
3118	Property Tax In-Lieu	2,250,000	2,250,000	1,156,810	51.4%	2,250,000
	Revenue from Property Taxes	15,146,000	15,646,000	8,846,840	56.5%	15,646,000
3131	Documentary Transfer Tax	750,000	1,000,000	1,027,987	102.8%	1,100,000
3132	Utility User's Tax	2,100,000	2,100,000	1,705,797	81.2%	2,100,000
3133	Transient Occupancy Tax - Hotels and Motels	2,000,000	2,750,000	2,182,527	79.4%	2,750,000
3133-01	Transient Occupancy Tax - Private Rentals	2,500,000	5,000,000	3,087,279	61.7%	5,000,000
3134	Franchise Fees	650,000	650,000	231,439	35.6%	650,000
3137	Sales and Use Tax	3,500,000	4,500,000	3,242,264	72.1%	4,500,000
3138	Parking Tax	400,000	400,000	292,216	73.1%	400,000
	Revenue From Other Taxes	11,900,000	16,400,000	11,769,509	71.8%	16,500,000
3201	Alarm Permits	30,000	30,000	26,165	87.2%	30,000
3202	Film Permits	360,000	360,000	415,042	115.3%	450,000
3203	Building Permits	900,000	900,000	774,802	86.1%	910,000
3203-01	Code Enforcement - Special Investigations	6,500	13,000	14,927	114.8%	20,000
3204	Wastewater Treatment System Permits	35,000	35,000	31,473	89.9%	35,000
3205	Plumbing Permits	110,000	110,000	111,213	101.1%	115,000
3207	Mechanical Permits	80,000	80,000	69,537	86.9%	80,000
3208	Electrical Permit Fees	170,000	200,000	203,479	101.7%	210,000
3209	Grading/Drainage Permit Fees	65,000	65,000	62,731	96.5%	75,000
3210	Misc. Permits	30,000	30,000	7,015	23.4%	15,000
3418	OWTS Operating Permit Fees	320,000	320,000	231,394	72.3%	320,000
3420	Parking Permits	1,500	1,500	696	46.4%	1,500
3421	Planning Review Fees	900,000	1,050,000	980,491	93.4%	1,100,000
	Revenue From Licenses and Permits	3,008,000	3,194,500	2,928,965	91.7%	3,361,500
3250	Parking Citations Fines	1,000,000	1,000,000	963,768	96.4%	1,150,000
	Revenue From Fines and Forfeitures	1,000,000	1,000,000	963,768	96.4%	1,150,000
3316	Motor Vehicle In-Lieu Fees	5,000	5,000	14,608	292.2%	15,000
3318	Street Sweeping Reimbursements	50,000	50,000	-	0.0%	51,678
3322	American Rescue Plan	1,413,798	1,413,798	1,413,798	100.0%	1,413,798
3341	FEMA/OES Reimbursements	1,500,000	1,500,000	124,436	8.3%	1,500,000
3373	Proposition A Recreation	-	-	-	0.0%	-
3381	LA County EWMP Reimbursement	206,000	72,617	72,617	100.0%	72,617
	Revenue From Other Governments	3,174,798	3,041,415	1,625,459	53.4%	3,053,093
3408	Biology Review Fees	100,000	130,000	150,426	115.7%	175,000
3409	Document Retention Fees	12,000	12,000	12,196	101.6%	14,000
3410	Building Plan Check Fees	800,000	800,000	604,926	75.6%	800,000
3410-01	Administrative Plan Check Processing Fee	35,000	45,000	41,417	92.0%	50,000
3411	In-house Plan Check Fees	100,000	175,000	165,360	94.5%	175,000
3412	Geo Soils Engineering Fees	600,000	800,000	779,279	97.4%	900,000
3413	Other Plan Check Fees	20,000	35,000	33,686	96.2%	40,000
3414	Environmental Health Review Fees	350,000	350,000	366,438	104.7%	400,000
3415	Grading/Drainage Plan Review Fees	25,000	25,000	3,979	15.9%	10,000
3416	Code Enforcement Investigation Fees	50,000	60,000	45,034	75.1%	60,000
3419	Credit Card Fees	80,000	95,000	100,195	105.5%	105,000
3422	OWTS Practinoners Fees	23,000	23,000	5,606	24.4%	23,000
3425	CA Building Standards Surcharge	3,000	3,000	2,043	68.1%	3,000
3426	EIR Review Fees	-	-	-	0.0%	-
3427	Technology Enhancement Fee	80,000	100,000	84,434	84.4%	100,000
3431	Public Works/Engineering Fees	300,000	350,000	318,097	90.9%	350,000
3432	WQMP Fees	50,000	50,000	21,150	42.3%	25,000
3433	Banner Hanging Fees	500	500	-	0.0%	-
3434	TOT Registration Fees	-	-	25	0.0%	25
3434-01	Short-Term Rental Permit Fee	90,000	90,000	89,117	99.0%	90,000
3434-02	Short-Term Rental Violation Fines	2,000	2,000	310	15.5%	2,000
3435	Admin Permit Processing Fees	75,000	75,000	68,009	90.7%	75,000
3436	Electric Vehicle Charger Fees	1,000	2,000	1,680	84.0%	2,000

REVENUES BY FUND

March 31, 2022

Object	Description	2021-2022 Adopted	Amended Budget	Received 03/31/2022	Percentage Received	2021-2022 Projected
General Fund (Continued)						
3441	Sale of Publications and Materials	2,000	2,000	36	1.8%	500
3444	Returned Check Service Fees	500	500	120	24.0%	500
3446	Vehicle Release Impound Fees	5,000	75,000	67,895	90.5%	75,000
3447	Election Fees	-	-	-	0.0%	-
3448	Subpoena Fees	5,000	5,000	365	7.3%	500
3449	False Alarm Service Charge	12,000	12,000	9,613	80.1%	12,000
3450	Residential Decals	2,000	2,000	540	27.0%	1,000
3451	Passport Processing Fees	-	-	-	0.0%	-
3461	Municipal Facility Use Fees	22,000	60,000	53,078	88.5%	70,000
3464	Youth Sports Program	42,000	42,000	35,837	85.3%	42,000
3464-01	Girls Youth Sports	7,000	7,000	4,350	62.1%	7,000
3466	Aquatics Program	156,000	170,000	174,912	102.9%	190,000
3467	Day Camp	55,000	55,000	30,168	54.9%	50,000
3468	Senior Adult Program	20,000	5,000	5,228	104.6%	5,000
3469	Skate Park	7,000	9,000	14,545	161.6%	20,000
3470	Recreation/Community Class Registration	100,000	41,000	57,404	140.0%	60,000
3471/3472	Special Events	10,000	2,500	2,000	80.0%	2,500
	Revenue From Service Charges	3,242,000	3,710,500	3,349,498	90.3%	3,935,025
3501	Interest Earnings	300,000	300,000	22,528	7.5%	300,000
3505	City Hall Use Fees	5,000	10,000	10,234	102.3%	10,000
	Use of Money and Property	305,000	310,000	32,762	10.6%	310,000
3600	Proceeds from Grants	824,476	889,476	662,878	74.5%	889,476
3602	Proposition A Transportation Funds Exchange	-	-	-	0.0%	-
3901	Settlements	10,000	10,000	8,409	84.1%	8,500
3902	Legal Fees	2,500	2,500	-	0.0%	-
3904	TOT Private Rental Penalties	25,000	25,000	24,027	96.1%	25,000
3905	Miscellaneous Reimbursements	25,000	25,000	34,914	139.7%	35,000
3920	Donations	5,000	5,000	-	0.0%	5,000
3940	Sale of Surplus Property	1,000	1,000	-	0.0%	1,000
3943	Miscellaneous Revenue	5,000	5,000	8,803	176.1%	7,500
	Miscellaneous Revenue	897,976	962,976	739,031	76.7%	971,476
Total General Fund		38,673,774	44,265,391	30,255,832	68.4%	44,927,094
Special Revenue Funds						
201 Gas Tax Fund						
3315	Highway User's Fees	325,372	325,372	205,560	63.2%	325,372
3318	Traffic Congestion Relief	-	-	-	0.0%	-
3501	Interest Earnings	1,000	1,000	-	0.0%	1,000
	Total Gas Tax Fund	326,372	326,372	205,560	63.0%	326,372
Special Revenue Funds (Continued)						
202 Traffic Safety Fund						
3312	Fines & Forfeitures	200,000	200,000	201,498	100.7%	200,000
3501	Interest Earnings	900	900	-	0.0%	900
	Total Traffic Safety Fund	200,900	200,900	201,498	100.3%	200,900
203 Proposition A Fund						
3371	Prop A Funds	236,679	236,679	267,751	113.1%	236,679
3501	Interest Earnings	2,000	2,000	-	0.0%	2,000
	Total Proposition A Fund	238,679	238,679	267,751	112.2%	238,679
204 Proposition C Fund						
3372	Prop C Funds	196,319	196,319	183,963	93.7%	196,319
3501	Interest Earnings	2,000	2,000	-	0.0%	2,000
	Total Proposition C Fund	198,319	198,319	183,963	92.8%	198,319
205 Measure R Fund						
3374	Measure R Funds	147,239	147,239	137,966	93.7%	147,239
3501	Interest Earnings	2,000	2,000	-	0.0%	2,000
	Total Measure R fund	149,239	149,239	137,966	92.4%	149,239

REVENUES BY FUND

March 31, 2022

Object	Description	2021-2022 Adopted	Amended Budget	Received 03/31/2022	Percentage Received	2021-2022 Projected
Special Revenue Funds (Continued)						
206 Air Quality Management Fund						
3377	AQMD Funds	16,000	16,000	7,282	45.5%	16,000
3501	Interest Earnings	800	800	-	0.0%	800
3943	Other Revenue	-	-	-	0.0%	-
Total Air Quality Management Fund		16,800	16,800	7,282	43.3%	16,800
207 Solid Waste Management Fund						
3311	Solid Waste Management Surcharge	120,000	120,000	74,105	61.8%	120,000
3434	Recycling Fees	17,449	17,449	9,882	56.6%	17,449
3501	Interest Earnings	200	200	-	0.0%	125
3600	Grant Proceeds	5,000	5,000	4,473	89.5%	5,000
Total Solid Waste Management Fund		142,649	142,649	88,460	62.0%	142,574
208 Parkland Development Fund						
3135	Parkland Development Fees	20,000	20,000	43,922	219.6%	45,000
3501	Interest Earnings	1,000	1,000	-	0.0%	500
3905	Miscellaneous Reimbursements	-	-	-	0.0%	-
Total Park Development Fund		21,000	21,000	43,922	209.2%	45,500
209 Quimby Fund						
3501	Interest Earnings	35	35	-	0.0%	30
Total Quimby Fund		35	35	-	0.0%	30
211 COPS (Brulte) Grant Fund						
3600	Proceeds From Grants (Brulte)	160,000	160,000	161,285	100.8%	161,285
Total COPS (Brulte) Fund		160,000	160,000	161,285	100.8%	161,285
212 Measure M Funds						
3375	Measure M Funds	166,871	166,871	156,136	93.6%	166,871
3501	Interest Earnings	2,000	2,000	-	0.0%	2,000
Total Measure M Fund		168,871	168,871	156,136	92.5%	168,871
213 Road Maintenance and Rehabilitation Act (RMRA) Fund						
3319	SB1 Annual Allocation	247,143	247,143	146,427	59.2%	247,143
3501	Interest Earnings	1,500	1,500	-	0.0%	1,500
Total RMRA Fund		248,643	248,643	146,427	58.9%	248,643
214 Art in Public Places Fund						
3135	Art in Public Places Fees	5,000	5,000	-	0.0%	5,000
3501	Interest Earnings	250	250	-	0.0%	250
Total Art in Public Places Fund		5,250	5,250	-	0.0%	5,250
215 Community Development Block Grant Fund						
3600	Proceeds From Grants	20,000	133,000	9,177	6.9%	133,000
3600-01	Proceeds From Grants - Disaster Recovery	150,000	150,000	-	0.0%	150,000
Total Comm. Dev. Block Grant Fund		170,000	283,000	9,177	3.2%	283,000
218 Measure W - LA County Stormwater Fund						
3379	Measure W Annual Allocation	380,000	380,000	389,247	0.0%	389,247
3501	Interest Earnings	100	100	-	0.0%	100
Total Measure W - LA County Stormwater		380,100	380,100	389,247	102.4%	389,347
225 Grants Fund						
3376	TDA	8,596	8,596	-	0.0%	8,596
3600	Proceeds From Grants	18,604,780	18,604,780	2,157	0.0%	2,104,780
Total Grants Fund		18,613,376	18,613,376	2,157	0.0%	2,113,376
290 Big Rock LMD Fund						
3116	Big Rock Mesa Assessment	327,539	327,539	182,686	55.8%	327,539
3501	Interest Earnings	800	800	-	0.0%	800
Total Big Rock LMD Fund		328,339	328,339	182,686	55.6%	328,339

REVENUES BY FUND

March 31, 2022

Object	Description	2021-2022 Adopted	Amended Budget	Received 03/31/2022	Percentage Received	2021-2022 Projected
Special Revenue Funds (Continued)						
291 Malibu Road LMD Fund						
3116	Malibu Road Assessment	59,388	59,388	36,418	61.3%	59,388
3501	Interest Earnings	800	800	-	0.0%	800
	Total Malibu Road LMD Fund	60,188	60,188	36,418	60.5%	60,188
292 Calle Del Barco LMD Fund						
3116	Calle Del Barco Assessment	81,618	81,618	45,182	55.4%	81,618
3501	Interest Earnings	700	700	-	0.0%	700
	Total Calle Del Barco LMD Fund	82,318	82,318	45,182	54.9%	82,318
516/715 Civic Center Water Treatment Facility AD						
3501	Interest Earnings	30,000	30,000	172	0.6%	30,000
3915	Civic Center Water Treatment Facility AD	2,587,519	2,587,519	1,427,788	55.2%	2,587,519
	Total Civic Ctr Water Treatment Facility AD	2,617,519	2,617,519	1,427,960	54.6%	2,617,519
517 Civic Center Water Treatment Facility - Phase Two						
3501	Interest Earnings	-	-	-	0.0%	-
3950	CCWTF - Phase Two Construction	16,500,000	16,500,000	-	0.0%	-
2080	CCWTF - Phase Two Contributions	600,000	600,000	-	0.0%	600,000
	Total Civic Ctr Water Treatment Facility AD	17,100,000	17,100,000	-	0.0%	600,000
712 Carbon Beach Undergrounding CFD Fund						
3915	Carbon Beach Undergrounding Assessment	236,032	236,032	123,027	0.0%	236,032
3501	Interest Earnings	20	20	8	0.0%	20
	Total Carbon Beach Undergrounding CFD	236,052	236,052	123,035	0.0%	236,052
713 Broad Beach Assessment District						
3915	Broad Beach Undergrounding Assessment	141,710	141,710	85,728	60.5%	141,710
3501	Interest Earnings	10	10	7	70.0%	10
	Total Broad Beach Undergrounding AD	141,720	141,720	85,735	60.5%	141,720
Total Special Revenue Funds		41,606,369	41,719,369	3,901,847	9.4%	8,754,321
500 Legacy Park Project Fund						
3501	Interest Earnings	6,000	6,000	6	0.1%	6,000
3505	Proceeds from Rent	1,538,067	1,538,067	1,236,762	80.4%	1,538,067
3373	Prop A Recreation	-	-	42,720	0.0%	-
3905	Miscellaneous Revenue	145,000	145,000	30,775	21.2%	145,000
	Total Legacy Park Project Fund	1,689,067	1,689,067	1,310,263	77.6%	1,689,067
Total Legacy Park Project Fund		1,689,067	1,689,067	1,310,263	77.6%	1,689,067
515 Civic Center Wastewater Treatment Facility O&M						
3501	Interest Earning	-	-	-	0.0%	-
3510	Sewer Service Fees	2,210,622	2,210,622	1,125,533	50.9%	2,210,622
3915	Contributions-Property Owners	-	-	25,936	0.0%	-
	Total CCWTF O&M	2,210,622	2,210,622	1,151,469	52.1%	2,210,622
Total CCWTF O&M Funds		2,210,622	2,210,622	1,151,469	52.1%	2,210,622

REVENUES BY FUND

March 31, 2022

Object	Description	2021-2022 Adopted	Amended Budget	Received 03/31/2022	Percentage Received	2021-2022 Projected
Internal Service Funds						
601 Vehicle Fund						
3501	Interest Earnings	100	100	-	0.0%	100
3951	Vehicle Charges	114,000	114,000	57,000	50.0%	114,000
	Total Vehicle Fund	114,100	114,100	57,000	0.0%	114,100
602 Information Technology Fund						
3501	Interest Earnings	100	100	-	0.0%	100
3952	Information Technology Charges	632,000	657,000	316,000	48.1%	657,000
	Total Information Technology Fund	632,100	657,100	316,000	48.1%	657,100
Total Internal Service Funds		746,200	771,200	373,000	50.0%	771,200
Total Revenue - All Funds		\$ 84,926,032	\$ 90,655,649	\$ 36,992,411	40.8%	\$ 58,352,304

Reconciliation of adopted to amended budget

Total 2021-2022 Adopted budget: **\$ 84,926,032**

Account	Description	Amount	
100-0000-3381	LA County EWMP Reimbursement received in FY20/21	LA CO EWMP (133,383)	Budget Correction
602-0000-3952	Information Technology Charges	Info Technology 25,000	Budget Correction
100-0000-3111	Increased based on information from LA County	Sec Prop Tax 500,000	Mid-year Amendment
100-0000-3131	Increased property sales	Doc Trfr Tax 250,000	Mid-year Amendment
100-0000-3133	Increased hotel stays due to increased travel	TOT-Hotels 750,000	Mid-year Amendment
100-0000-3133-01	Increased due to delay of STR Hosted Ordinance at CCC	TOT-Private 2,500,000	Mid-year Amendment
100-0000-3137	Higher than expected economic recovery	Sales & Use Tax 1,000,000	Mid-year Amendment
101-0000-3203-01	Increased enforcement	Code Enforcmnt 6,500	Mid-year Amendment
101-0000-3208	Increased number of permits	Electrical Permits 30,000	Mid-year Amendment
101-0000-3421	Increased number of planning applications	Plan Review 150,000	Mid-year Amendment
101-0000-3408	Increased number of reviews	Biology Review 30,000	Mid-year Amendment
101-0000-3410-01	Increased number of projects in review	Admin Plan Chk 10,000	Mid-year Amendment
101-0000-3411	Increased number of projects in review	In-house Plan Chk 75,000	Mid-year Amendment
101-0000-3412	Increased number of projects in review	Geo Soils Eng 200,000	Mid-year Amendment
101-0000-3413	Increased number of projects in review	Other Plan Chck 15,000	Mid-year Amendment
101-0000-3416	Increased enforcement	Code Enfrcmnt Invest 10,000	Mid-year Amendment
101-0000-3419	Increased use of online credit card payments	Credit Card Fee 15,000	Mid-year Amendment
101-0000-3427	Increased number of project applications	Tech Enhancmnt 20,000	Mid-year Amendment
100-0000-3431	Increased number of projects in review	PWorks/Eng 50,000	Mid-year Amendment
100-0000-3436	Increased use of City EV chargers	EV Charger 1,000	Mid-year Amendment
100-0000-3446	Increased fee for impounded vehicles in FY 21-22	Vehicle Impound 70,000	Mid-year Amendment
100-0000-3461	Increased rentals of facilities and Triathlon payment	Muni Facility Use 38,000	Mid-year Amendment
100-0000-3466	Increased participation in swim programs	Aquatics Program 14,000	Mid-year Amendment
100-0000-3468	Decreased programs due to COVID-19	Senior Adult (15,000)	Mid-year Amendment
100-0000-3469	Added a skate camp to the program	Skate Park 2,000	Mid-year Amendment
100-0000-3470	Decreased programs due to COVID-19	Rec/Comm Class (59,000)	Mid-year Amendment
100-0000-3472	Decreased programs due to COVID-19	Special Events (7,500)	Mid-year Amendment
103-0000-3505-02	Increased rental of City Hall parking lot	City Hall Use Fees 5,000	Mid-year Amendment
100-0000-3600	Cal Fire Grant Agreement - Fire Prevention/Education	Proceeds from Grants 65,000	Budget Adjustment
215-0000-3600	CDBG Funding for MCLE and MCLE Permanent Trailer	Proceeds from Grants 113,000	Budget Adjustment
Total Amendments		5,729,617	
Total Amendment Budget		\$ 90,655,649	

EXPENDITURES BY FUND

March 31, 2022

		Adopted Budget	Amended Budget (1)	YTD Actual	% Spent	2021-22 Projected
General Fund						
Management and Administration						
7001	City Council	\$ 655,986	\$ 835,986	\$ 501,273	60.0%	\$ 828,256
7002	Media Operations	573,832	593,832	355,379	59.8%	518,348
7003	City Manager	696,784	696,784	398,244	57.2%	520,238
7005	Legal Counsel	1,119,209	1,159,209	669,246	57.7%	1,145,000
7007	City Clerk	540,820	540,820	189,876	35.1%	289,098
7021-7031	Public Safety Services	11,898,562	12,088,562	7,273,906	60.2%	10,990,820
7054	Finance	1,525,856	1,525,856	1,115,402	73.1%	1,507,016
7058	Human Resources	419,964	419,964	281,112	66.9%	414,594
7059	Non Departmental Services	2,681,115	2,706,115	2,265,479	83.7%	2,926,176
103-9050	City Hall	810,004	843,684	1,614,020	191.3%	750,405
9088	Vacant Land	292,420	292,420	845,331	289.1%	290,000
103/104-9050/9074	Debt Service	3,190,001	3,190,001	400,875	12.6%	3,190,001
Total Administrative Services		24,404,553	24,893,233	15,910,143	63.9%	23,369,952
Community Services						
4001	General Recreation	769,441	769,441	518,560	67.4%	621,321
4002	Aquatics	340,701	340,701	254,292	74.6%	198,725
4004	Day Camps	96,897	96,897	63,013	65.0%	78,780
4005	Skate Park	99,396	99,396	33,154	33.4%	43,528
4006	Youth Sports	107,680	107,680	56,333	52.3%	68,791
4007	Community Programs	167,290	167,290	69,396	41.5%	104,027
4008	Senior Adult Programs	177,338	177,338	75,676	42.7%	114,169
4010	Park Maintenance	1,137,273	1,218,381	699,370	57.4%	1,047,299
4011	Special Events	143,817	143,817	56,031	39.0%	79,794
4012	Cultural Arts	176,372	176,372	104,292	59.1%	143,066
Total Community Services		3,216,205	3,297,313	1,930,117	58.5%	2,499,500
Environmental & Sustainability Development						
2004	Environmental & Building Safety	2,489,483	2,644,483	1,554,953	58.8%	2,310,112
2010	Wastewater Management	767,478	767,478	395,157	51.5%	549,456
3003	Clean Water Program	1,037,438	1,182,438	449,087	38.0%	637,912
3004	Solid Waste Management	75,000	81,000	-	0.0%	75,000
Total Env. & Community Development		4,369,399	4,675,399	2,399,197	51.3%	3,572,480
Planning Department						
2001	Planning	2,830,499	2,950,499	1,676,249	56.8%	2,254,359
2012	Code Enforcement	623,925	623,925	337,014	54.0%	429,169
Total Planning Department		3,454,424	3,574,424	2,013,263	56.3%	2,683,528
Public Works/Engineering						
3001	Street Maintenance	1,080,779	1,420,779	864,202	60.8%	1,120,087
3005	Fleet Operations	140,000	204,000	-	0.0%	78,000
3007	City Facilities	176,100	200,100	87,936	43.9%	27,000
3008	Public Works	1,351,836	1,396,836	1,096,524	78.5%	1,024,567
Total Public Works		2,748,715	3,221,715	2,048,662	63.6%	2,249,654
Disaster Response						
3002	Fire Rebuilds and Storm Response	2,099,000	2,099,000	1,052,363	50.1%	2,099,000
3002-19	COVID-19 Response	180,500	180,500	109,215	60.5%	252,800
Total Disaster Response		2,279,500	2,279,500	1,161,578	51.0%	2,351,800
Total General Fund		40,472,796	41,941,584	25,462,960	60.7%	36,726,914

(1) The amended budget column includes the original budget amount plus encumbrance carryovers and any additional appropriations.

EXPENDITURES BY FUND

March 31, 2022

		Adopted Budget	Amended Budget (1)	YTD Actual	% Spent	2021-22 Projected
Special Revenue Funds						
3001	Street Maintenance	785,000	785,000	-	0.0%	785,000
3003	Clean Water Program	-	-	-	0.0%	-
3004	Solid Waste Management	150,059	150,059	90,627	60.4%	76,713
3007	Stormwater Treatment Facilities	100,000	100,000	-	0.0%	100,000
3008	Public Works	345,000	345,000	-	0.0%	345,000
3009	Transportation Services	203,000	203,000	59,540	29.3%	4,000
4010	Park Maintenance	-	-	-	0.0%	-
6002	Big Rock Mesa LMD	414,780	414,780	195,542	47.1%	266,520
6003	Malibu Road LMD	77,530	77,530	40,130	51.8%	76,942
6004	Calle del Barco LMD	62,530	80,530	34,735	43.1%	67,512
9048	Carbon Beach Undergrounding CFD	227,946	227,946	151,498	66.5%	227,041
9052	Broad Beach Undergrounding AD	140,767	140,767	68,309	48.5%	140,767
9049	Civic Center Wastewater Treatment Plant AD	2,320,862	2,320,862	1,842,170	79.4%	2,305,918
7031	Public Safety	155,000	155,000	155,000	100.0%	161,285
7070	Community Development Block Grant	95,000	208,000	13,486	6.5%	208,000
Total Special Revenue Funds		5,077,474	5,208,474	2,651,037	50.9%	4,764,698
Capital Project Funds						
310	Capital Improvement Fund					
	9002 Annual Street Overlay	720,000	720,000	630,052	87.5%	720,000
	9059 PCH Median Improvements	4,250,000	4,250,000	19,729	0.5%	1,304,985
	9061 Civic Center Way Improvements	-	-	1,001	0.0%	-
	9066 PCH Signal Synchronization Imp.	9,805,000	9,805,000	263,234	2.7%	2,617,503
	9070 Civic Center Stormwater Diversion	100,000	100,000	96,270	96.3%	100,000
	9072 Marie Canyon Green Streets	400,000	400,000	-	0.0%	38,752
	9073 Stormdrain Trash Screens	-	-	-	0.0%	-
	9075 CCWTF Phase Two	16,500,000	16,500,000	857,884	5.2%	1,106,681
	9079 City Hall Roof	-	-	-	0.0%	-
	9082 Westward Beach Road	3,845,000	3,845,000	-	0.0%	145,167
	9089 Temporary Skate Park	-	-	-	0.0%	-
	9090 Permanent Skate Park	307,372	307,372	18,703	6.1%	50,000
	9092 Bluff Park Workout Stations	-	-	-	0.0%	-
	9093 Bluffs Park Shade Structure	-	-	-	0.0%	-
	9094 Vehicle Protection Devices City Properties	100,000	100,000	-	0.0%	-
	9095 Malibu Slope Repairs	-	-	-	0.0%	-
	9096 Legacy Park Paver Repair	60,000	60,000	3,560	5.9%	-
	9097 Malibu Bluffs Park South Walkway	150,000	150,000	-	0.0%	-
	9098 Trancas Cyn Park Play Resurfacing	75,000	75,000	-	0.0%	-
	9099 PCH Overhead Warning Signs	160,000	160,000	-	0.0%	-
	9100 PCH/Trancas Right Turn Lane	250,000	250,000	-	0.0%	-
Disaster Capital Improvement Projects						
	9200 Woolsey Fire & Storm Response CIP	4,502,345	4,727,345	600,851	12.7%	1,048,664
Total Capital Project Funds		41,224,717	41,449,717	2,491,284	6.0%	7,131,752

EXPENDITURES BY FUND

March 31, 2022

		Adopted Budget	Amended Budget (1)	YTD Actual	% Spent	2021-22 Projected
Legacy Park Project Fund						
500	7004 Legacy Park Debt Service	1,093,838	1,093,838	160,986	14.7%	1,093,838
	7008 Legacy Park Operations	811,844	871,324	489,431	56.2%	727,956
Total Legacy Park Project Fund		1,905,682	1,965,162	650,417	33.1%	1,821,794
Civic Center Wastewater Treatment Facility Fund						
515	3010 CCWTF Sewer Services	1,999,500	2,005,500	1,280,291	63.8%	1,959,440
Total CCWTF Fund		1,999,500	2,005,500	1,280,291	0.0%	1,959,440
Internal Service Funds						
3005	Vehicle	84,000	84,000	84,080	100.1%	84,000
7060	Information Technology	738,689	893,689	396,329	44.3%	655,678
Total Internal Service Funds		822,689	977,689	480,409	49.1%	\$ 739,678
Total All Funds		\$ 91,502,858	\$ 93,548,126	\$ 33,016,398	35.3%	\$ 53,144,276

(1) The amended budget column includes the original budget amount plus encumbrance carryovers and any additional appropriations.

EXPENDITURES BY FUND

March 31, 2022

Reconciliation of adopted to amended budget

Total 2021-2022 Adopted budget: **\$ 91,502,858**

Account	Description	Project	Amount	Comment	Date
100-3001-7800	Street Maintenance - Equipment	Generators	10,000	Budget Carryover	7/1/2021
100-3008-5100	Public Works - Professional Services	FEMA Flood Map	20,000	Budget Carryover	7/1/2021
100-4010-5610	Parks Maintenance - Facility Maint	Water Bottle Filler	10,000	Budget Carryover	7/1/2021
100-4010-7300	Parks Maintenance - Leasehold Imps	MLC Roof & AC	30,000	Budget Carryover	7/1/2021
100-7002-5100	Media Operations - Professional Services	Closed Captions	20,000	Budget Carryover	7/1/2021
100-7021-5100	Public Safety - Professional Services	Training	20,000	Budget Carryover	7/1/2021
100-7021-7800	Public Safety - Other Equipment	Beacon Boxes	79,000	Budget Carryover	7/1/2021
101-2001-5100	Planning - Professional Services	Wireless Mapping	120,000	Budget Carryover	7/1/2021
101-3003-5100	Clean Water - Professional Services	Ocean Health	145,000	Budget Carryover	7/1/2021
500-7008-5100	Legacy Park - Professional Services	Recycled Water	30,000	Budget Carryover	7/1/2021
601-3005-7700	Vehicles - Vehicles	VOP vehicle	64,000	Budget Carryover	7/1/2021
602-7060-5100	Information Technology - Professional Services	Strategic Assmt	55,000	Budget Carryover	7/1/2021
292-6004-7903	Calle Del Barco - Storm Drain Improvements	Storm Drain	18,000	Budget Correction	7/1/2021
100-7031-7800	Public Safety Services - Other Equipment	LPRs	26,000	Council Appropriation	9/13/2021
100-3008-5100	Public Works - Professional Services	FEMA Flood Map	25,000	Council Appropriation	9/27/2021
100-4010-5100	Park Maintenance - Professional Services	CCWay & Trash	31,108	Council Appropriation	11/30/2021
103-9050-5100	City Hall - Professional Services	Landcape Maint.	8,680	Council Appropriation	11/30/2021
500-7008-5100	Legacy Park - Professional Services	Weekend Trash	11,480	Council Appropriation	11/30/2021
102-9222-5100	Point Dume Walkways - Professional Services	Walkway Repair	100,000	Budget Correction	12/31/2021
102-9221-5100	Storm Drain Master Plan - Professional Services	Hazard Mitigation	125,000	Budget Correction	12/31/2021
100-3001-5120	Street Maintenance - Street Maintenance	Restripe Kanan	30,000	Mid-year Amendment	1/24/2022
100-3001-5123	Street Maintenance - Storm Response	PSPS Generators	50,000	Mid-year Amendment	1/24/2022
100-3001-5123	Street Maintenance - Storm Response	Storm Response	250,000	Mid-year Amendment	1/24/2022
100-7001-5100	City Council - Professional Services	School District	180,000	Mid-year Amendment	1/24/2022
100-7005-5100-0	Legal Services - Investigations	Wagner Affidavit	40,000	Mid-year Amendment	1/24/2022
101-2004-4101	Building Safety - Full-Time Salaries	Additional Staff	60,000	Mid-year Amendment	1/24/2022
207-3004-4101	Solid Waste Management - Full Time Salaries	Additional Staff	35,000	Mid-year Amendment	1/24/2022
101-2004-5100	Building Safety and Sustainability - Professional Services	Dark Sky	60,000	Mid-year Amendment	1/24/2022
101-2004-5401	Building Safety and Sustainability - Advertising	Dark Sky	25,000	Mid-year Amendment	1/24/2022
103-9050-5100	City Hall Operations - Professional Services	Dark Sky	10,000	Mid-year Amendment	1/24/2022
100-4010-5100	Park Maintenance - Professional Services	Dark Sky	24,000	Mid-year Amendment	1/24/2022
100-3007-5610	Stormwater Treatment Facilities - Facility Maint	Dark Sky	6,000	Mid-year Amendment	1/24/2022
602-7060-5100	Information Systems - Professional Services	Permitting Softwa	100,000	Mid-year Amendment	1/24/2022
500-7008-5100	Legacy Park Operations - Professional Services	Dark Sky	18,000	Mid-year Amendment	1/24/2022
515-3010-5100	CCWTF Operations - Professional Services	Dark Sky	6,000	Mid-year Amendment	1/24/2022
100-7059-8500	Non-Departmental Services - IS Allocation	Info Syst Alloc	25,000	Budget Correction	12/31/2021
100-7021-6160	Public Safety - Operating Supplies	Cal Fire Grant	65,000	Budget Adjustment	1/10/2022
215-7070-7800	CDBG - Other Equipment	MCLE	15,000	Budget Adjustment	1/24/2022
215-7070-7800	CDBG - Other Equipment	MCLE Trailer	98,000	Budget Adjustment	1/24/2022
			2,045,268		

Total 2021-2022 current amended budget: **\$ 93,548,126**

PROJECTED FUND BALANCES

March 31, 2022

FUND	Fund Balance July 1, 2021 (Audited)	Revenues Projected 3/31/2022	Expenditures Projected 3/31/2022	Transfers Budgeted 2021-2022	Fund Balance Projected June 30, 2022
General Fund - Undesignated	\$ 38,767,431	\$ 42,013,296	\$ 36,726,914	\$ 383,286	\$ 44,437,099
General Fund - Designated for FY 21-22	6,500,000	-	-	-	6,500,000
General Fund - Designated for CIPs	194,320	-	-	-	194,320
General Fund - SCE Settlement Woolsey Fire	6,559,484	-	-	(611,303)	5,948,181
Designated for Deferred Maintenance	637,784	-	-	-	637,784
Designated for Case (Crummer) Parcel	386,957	-	-	(50,000)	336,957
Designated for Water Quality Settlement	138,171	-	-	-	138,171
Designated for Housing Element Program	212,400	-	-	-	212,400
Designated for City Facilities - La Paz	500,000	-	-	-	500,000
Designated for FEMA Disaster Projects	(1,400,795)	1,500,000	-	(437,361)	(338,156)
Designated for American Rescue Plan	-	1,413,798	-	(483,286)	930,512
Total General Fund	52,495,752	44,927,094	36,726,914	(1,198,664)	59,497,268
Gas Tax Fund	56,414	326,372	325,000	-	57,786
Traffic Safety Fund	71,966	200,900	200,000	-	72,866
Proposition A Fund	449,861	238,679	4,000	-	684,540
Proposition C Fund	154,592	198,319	65,000	(235,000)	52,911
Measure R Fund	43,996	149,239	100,000	-	93,235
Measure M Fund	437,703	168,871	140,000	(315,167)	151,407
RMRA (SB1) Fund	307,575	248,643	-	(315,000)	241,218
Air Quality Management Fund	118,633	16,800	-	-	135,433
Solid Waste Management Fund	73,934	142,574	76,713	-	139,795
Parkland Development In-Lieu Fund	76,113	45,500	-	-	121,613
Art in Public Places In-Lieu Fund	35,647	5,250	-	-	40,897
Quimby Fund	3,827	30	-	-	3,857
COPS Brulte Grant Fund	-	161,285	161,285	-	-
CDBG	-	283,000	208,000	-	75,000
Measure W LA County Stormwater	187,987	389,347	100,000	(38,752)	438,582
Grants Fund	-	2,113,376	300,000	(3,922,488)	(2,109,112)
CCWTF AD Phase One	6,302,329	2,617,519	2,305,918	-	6,613,930
Big Rock LMD	95,418	328,339	266,520	-	157,237
Malibu Road LMD	83,387	60,188	76,942	-	66,633
Calle Del Barco LMD	74,850	82,318	67,512	-	89,656
Carbon Beach Undergrounding CFD	-	236,052	227,041	-	9,011
Broad Beach Assessment District	-	141,720	140,767	-	953
CCWTF Phase Two	233,367	600,000	-	(1,106,681)	(273,314)
Total Special Revenue Funds	8,807,599	8,754,321	4,764,698	(5,933,088)	6,864,134
Capital Improvements	-	-	6,083,088	6,083,088	-
	-	-	1,048,664	1,048,664	-
Total Capital Improvement Funds	-	-	7,131,752	7,131,752	-
Legacy Park Project Fund	982,793	1,689,067	1,821,794	-	850,066
Total Legacy Fund	982,793	1,689,067	1,821,794	-	850,066
Civic Center Wastewater Treatment Facility	(337,286)	2,210,622	1,959,440	-	(86,104)
Total Civic Center Wastewater Treatment Fac.	(337,286)	2,210,622	1,959,440	-	(86,104)
Vehicle	88,951	114,100	84,000	-	119,051
Information Technology	138,654	657,100	655,678	-	140,076
Total Internal Service Funds	227,605	771,200	739,678	-	259,127
Total All Funds	\$ 62,176,463	\$ 58,352,304	\$ 53,144,276	\$ -	\$ 67,384,491

CITY OF MALIBU

CITY TREASURER'S CASH AND INVESTMENTS REPORT FOR THE QUARTER ENDING MARCH 31, 2022

ACCOUNT	ISSUER	TYPE	AMOUNT	CURRENT YIELD	EARNINGS TO DATE *	MATURITY DATE
Cash Operating	First Bank	Checking	\$ 22,804,573	N/A		N/A
Revolving Cash Fund	Internal	Petty Cash	700	N/A	N/A	N/A
Investments	Local Agency Investment Fund (LAIF)	State of CA	49,404,765	0.32%	\$ 38,932	1 day
Investments	Wells Fargo Advisors	Federal Home Loan	190,000	2.37%		11/8/2022
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	2.32%		11/15/2022
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	2.37%		11/22/2022
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	2.80%		3/14/2023
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	2.80%		3/15/2023
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	3.45%		12/6/2023
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	2.48%		6/19/2024
Investments	Wells Fargo Advisors	Federal Home Loan	125,000	2.48%		6/27/2024
Investments	Wells Fargo Advisors	Federal Home Loan	200,000	2.07%		3/24/2025
Investments	Wells Fargo Advisors	Federal Home Loan	200,000	2.00%		3/18/2026
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	1.17%		10/29/2026
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	1.23%		12/8/2026
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	2.07%		12/27/2027
TOTAL CASH AND INVESTMENTS			\$ 75,175,038		\$ 38,932	

* LAIF Interest amount and yield for the quarter was not available as of the date of this report.

In compliance with Government Code Section 53646, the Treasurer hereby certifies that sufficient cash and anticipated revenues are available to meet the City's expenditure requirements for the next six months, and further, that all investments comply with the City Council's approved investment ordinances.

Prepared by:


Renée Neermann, Finance Manager

4/27/22
Date

Reviewed by:


Ruth E. Quinto, Interim Assistant City Manager/City Treasurer

04/28/22
Date